

press release

FOR IMMEDIATE RELEASE

Standard Chartered PLC appoints Deputy Chairman and Non-Executive Director

John Peace and Sunil Bharti Mittal have been appointed as independent Non-Executive Directors of Standard Chartered PLC with effect from 1 August 2007.

John Peace will become Deputy Chairman and also the Senior Independent Director from the date of his appointment.

Mr Peace, 58, is Chairman of Experian Group Limited, a FTSE100 company, and Burberry Group plc. His successful career has covered the retail, information technology and financial sectors. Mr Peace was formerly Chief Executive of GUS plc, where his restructuring strategy more than trebled the group's market capitalisation in six years.

Mr Mittal, 49, is the Founder, Chairman and Group Chief Executive of Bharti Enterprises, the controlling shareholder of Bharti Airtel Ltd, a US\$35 billion company and one of India's top five companies. Besides controlling and running Bharti Airtel, India's leading private integrated telecom company, Bharti Enterprises is also engaged in several other businesses.

Rudy Markham will step down as Senior Independent Director with effect from 1 August 2007.

Mervyn Davies, Chairman of Standard Chartered, said:

"The appointments of John Peace and Sunil Mittal strengthen our governance and add great depth and diversity to our Board.

"John has an outstanding record as a strategic business thinker and for increasing shareholder value.

"Sunil is one of India's most successful and highly respected entrepreneurs and I am very pleased that we have additional Board representation from such an important market.

"I would also like to take this opportunity to thank Rudy Markham for his support during his time as the Senior Independent Director. I am delighted that Rudy will be continuing as Chairman of the Audit and Risk Committee, which plays such a critical role in the governance of the company."

Ends

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Biographies

John Peace

July 2006 to date: Chairman, Experian Group Limited

June 2002 to date: Chairman, Burberry Group plc

John joined GUS in 1970 and held several senior IT management positions before co-founding CCN in 1980, a company formed by GUS to market information services to retailers and other lending organisations. As one of Europe's largest information services companies, it was combined with a number of other US and European businesses to form Experian in 1996, with John as Chief Executive. He was appointed to the GUS main board the following year and became Chief Executive of GUS in January 2000.

During his six-year tenure, John was responsible for a strategy to maximise shareholder value, which included the demerger of Burberry, a business with a market value of £3.0 billion, and separate flotations of Home Retail Group (encompassing Argos and Homebase) and Experian, a group with sales of more than US\$3.1 billion. The market capitalisation of GUS more than trebled over this period and it was one of the best performing stocks in the FTSE100.

Sunil Mittal

Founder, Chairman and Group Chief Executive of Bharti Enterprises, headquartered in New Delhi, India.

Bharti Enterprises is one of the top five companies in India, and is the controlling shareholder of Bharti Airtel Ltd, which has a market capitalisation of more than US\$35 billion and employs more than 30,000 people. Bharti Airtel is India's leading private integrated telecom company. It has been at the forefront of the telecom revolution and has transformed the telecom sector with its world-class services built on leading edge technologies.

Other businesses in the group are: manufacturing and marketing of communication and media devices; a life insurance joint venture with AXA; and FieldFresh Foods, engaged in the agri sector.

Sunil founded Bharti in 1976 at the age of 18 after graduating from Punjab University. He holds one of the highest civilian awards in India – Padma Bhushan, and a Doctor of Science (Honoris Causa) degree from the G B Pant University.

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

For more information on Standard Chartered, please log on to www.standardchartered.com