

# press release

**FOR IMMEDIATE RELEASE**

## **Standard Chartered makes three senior appointments in Corporate Finance and Origination and Client Coverage**

***Group Head of Corporate Finance, Regional Head of Origination and Client Coverage, North East Asia and Global Head of Strategic Client Coverage Group appointed***

26 March 2008, London/Singapore - Standard Chartered Bank today announced three senior appointments in Corporate Finance and Origination and Client Coverage.

Sean Wallace has been appointed as the new Group Head of Corporate Finance. He takes over from Vis Shankar who will now focus on his roles as Group Head of Origination and Client Coverage and Chairman of Principal Finance and Private Banking.

Sean joins Standard Chartered from Franklin Templeton's private equity arm Darby Overseas Investments, where he was head of their Asian operations. Prior to Franklin Templeton, he held senior positions at JPMorgan and Merrill Lynch.

Sean will be a member of the Wholesale Banking Management Group (WBMG) reporting directly to Mike Rees, Chief Executive Officer, Wholesale Banking.

"I am delighted to be joining Standard Chartered at a time when the opportunity to further develop the Corporate Finance business across such dynamic markets is so great," he said.

Charles Alexander has been appointed the new Regional Head of Origination and Client Coverage, North East Asia, replacing Andrew Bester who is now Chief Financial Officer of the Bank's Consumer Banking business. Charles joins from Lehman Brothers, where he was Head of Asia Corporate Finance.

Prior to Lehman Brothers, Charles held senior positions at JP Morgan and McKinsey & Company, having begun his career with the Boston Consulting Group. He will report directly to Vis Shankar.

"Standard Chartered has a deep heritage and an exceptionally strong client franchise across North East Asia. I look forward to working with clients and strengthening their relationships with the Bank," said Charles.

Rahul Goswamy, who is currently the Global Head of Corporate Advisory, will become the Global Head of the Strategic Client Coverage Group. Rahul takes up the newly created position which will oversee key client relationships of the Bank. Rahul will report directly to Vis Shankar. His replacement will be announced shortly.

"The three appointments add significant world class talent to the senior management team in Wholesale Banking," said Vis Shankar. "They will strengthen our ability to deliver our client-centric strategy and our international product capabilities. "

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For further information please contact:

Corina Blum-Evans, Senior Manager, Corporate Affairs, Wholesale Banking  
44 (0)20-7280-7261 or [corina.blum-evans@standardchartered.com](mailto:corina.blum-evans@standardchartered.com)

**Note to editors:**

## About Standard Chartered

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. For more information, please visit: [www.standardchartered.com](http://www.standardchartered.com)